

MUGBERIA GANGADHAR MAHAVIDYALAYA

Department of Economics (H)

B.Sc. 3rd Semester, Paper-C5T

1st Internal Assessment 2023-24

F.M-10

Time-40 Minutes

Answer any five questions from the following:

1. What is Snob effect?
2. Mention the assumption of Revealed Preference Theory?
3. What is C-D production function?
4. Mention the properties of Indifference Curve.
5. Define Isoquants curve.
6. What is explicit cost?
7. How are AR and MR related for a competitive firm?
8. Mentions different utility function.
9. What do you mean by shut-down point?
10. State the main drawbacks of the Marshallian cardinal utility approach to the theory of demand.

Pranga Paramita Pradhan